



**Corporate and  
Investment Banking**

11 July 2014

To: The Standard Bank of South Africa Limited as Noteholder of CLN363

Dears Sirs

## Amendment to CLN363 issued by The Standard Bank of South Africa Limited

1. This is a notice as described in condition 18.2(a) of CLN363 (the “Notes”).
2. The Standard Bank of South Africa Limited (“SBSA”) as Issuer of the Notes hereby proposes that with effect from 16 July 2014 (the “Effective Date”), the terms of the Notes are amended in the following manner:
  - (i) Paragraph 34(a) of the Pricing Supplement is deleted in its entirety and replaced with the following:

34.	(a) Interest Payment Date(s)	Each 20 March, 20 June, 20 September and 20 December from and including 20 March 2014 up to and including the Maturity Date.
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  - (ii) Paragraph 34(a) of the Pricing Supplement is deleted in its entirety and replaced with the following:

38.	(b) Interest Determination Date(s)	The Issue Date and each 20 March, 20 June, 20 September and 20 December thereafter up to and including 20 September 2023.
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  - (iii) Paragraph 68 of the Pricing Supplement is deleted in its entirety and replaced with the following:

Standard Bank Centre 1st Floor 5 Simmonds Street Johannesburg 2001  
PO Box 61690 Marshalltown 2107 South Africa [www.standardbank.co.za](http://www.standardbank.co.za)  
Tel. Switchboard: +27 (0)11 636-9112 Direct: +27 (0)11 636-6299 Fax: +27 (0)11 636-6299  
email: [name.surname@standardbank.co.za](mailto:name.surname@standardbank.co.za)

The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services and registered credit provider (NCRCP15)  
**Directors:** TMF Phaswana (Chairman) SK Tshabalala\* (Chief Executive) DDB Band RMW Dunne# F du Plessis TS Gcabashe BJ Kruger\* SJ Macozoma  
 Adv KD Moroka AC Nissen AC Parker SP Ridley\* MJD Ruck Lord Smith of Kelvin KT# PD Sullivan## BS Tshabalala EM Woods  
**Secretary:** Z Stephen 14/03/2014  
 \*Executive Director #British ##Australian




68. Last Day to Register, which shall mean that the "books closed period" (during which the Register will be closed) will be from each Last Day to Register to the applicable Payment Day until the date of redemption


17h00 on each 09 March, 09 June, 09 September and 09 December from 09 March 2014.

The "books closed period" (during which the Register will be closed) will be from each 10 March, 10 June, 10 September and 10 December until the applicable Interest Payment Date.

3. Terms not defined in this letter shall take their meaning from the Programme Memorandum under SBSA's Structured Note Programme dated 1 February 2012.
4. This letter is governed by South African law.

Yours Sincerely

THE STANDARD BANK OF SOUTH AFRICA LIMITED as Issuer

  
\_\_\_\_\_  
Name: JBR GALLIE

Title: EXECUTIVE: GLOBAL MARKETS



By countersigning this letter The Standard Bank of South Africa Limited as Noteholder of CLN363

- (i) confirms its agreement with the provisions of this letter and approval of the amendments to the Notes proposed by the Issuer thereof;
- (ii) confirms that as at the date hereof it holds one hundred per cent. of the issuance of the Notes; and
- (iii) undertakes that it shall not sell, transfer or otherwise dispose of any or all of the Notes prior to the Effective Date.

THE STANDARD BANK OF SOUTH AFRICA LIMITED as Noteholder



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Name: HEAD : BUY SIDE STRUCTURED SALES

Title ANDISWA BATA

